

**NOTICE OF THE 11th ANNUAL GENERAL MEETING
OF MEMBERS OF
TAKAFUL PAKISTAN LIMITED**

Notice is hereby given that the 11th Annual General Meeting of the members of Takaful Pakistan Limited ('The Company') shall be held on Friday April 28, 2017 at 10:30 am at the Takaful Pakistan Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S. Main Shahrah-e-Faisal Karachi-75400 to transact the following business:

Ordinary Business:

1. To confirm the minutes of the 10th Annual General Meeting held on April 29, 2016.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2016 together with the Auditor's and Directors' Report thereon.
3. To appoint M/s Riaz Ahmed and Company Chartered Accountants as auditors of the Company for the year 2017 and to fix their remuneration.
4. To pass a special resolution pursuant to the first proviso to Section 86(1) of the Companies Ordinance, 1984, for issuance of ordinary shares of the Company. In this regard it is proposed to pass the following special resolutions, with or without modifications:

"RESOLVED THAT, subject to the approval of the Securities and Exchange Commission of Pakistan, issue not less than [30,000,000] shares at a discount not to exceed 40% by way of a rights issue under section 86 of the Companies Ordinance, 1984 be and is hereby approved."

"RESOLVED FURTHER THAT the Chief Executive and/or the Company Secretary of the Company be and hereby authorized singly to complete all the necessary corporate and legal formalities in respect of the above including but not limited to filing of application(s) with SECP, making necessary alterations and amendments in the application or any other matter in respect of the above."

5. To transact any other business with the permission of the chair.

By the order of the Board



Muhammad Irfan
Company Secretary
Karachi.

April 7, 2017.